

STATEMENT OF FINANCIAL POSITION

at 31 December 2024

	<u>2024</u>	<u>2023</u>
	R	R
ASSETS		
Cash and cash equivalents	1,453,067	1,007,010
Fixed assets (choir stands)	0	0
Inventory	0	0
Trade and other receivables	0	1,035
Total assets	<u>1,453,067</u>	<u>1,008,045</u>
EQUITY AND LIABILITIES		
Capital and reserves		
Non-distributable reserve	1,255,292	944,593
Current liabilities		
Deferred income	73,034	23,075
Trade and other payables	124,742	40,377
Total equity and liabilities	<u>1,453,067</u>	<u>1,008,045</u>

STATEMENT OF COMPREHENSIVE INCOME*for the year ended 31 December 2024*

	INCOME R	EXPENSES R	TOTAL R
GROSS REVENUE	594,736	0	594,736
Sponsors	394,483	0	394,483
Donations received	30,000	0	30,000
Membership fees	83,740	0	83,740
Interest	80,037	0	80,037
My School	6,476	0	6,476
Hire of stands	0	0	0
EXPENDITURE	0	283,793	(283,793)
Administrator	0	98,580	(98,580)
Audit fees	0	0	0
Bank charges	0	7,219	(7,219)
Depreciation	0	0	0
Entertainment	0	1,604	(1,604)
Gifts	0	600	(600)
Hire of studio	0	9,070	(9,070)
Insurance	0	12,566	(12,566)
Music director	0	120,575	(120,575)
Printing and stationery	0	4,080	(4,080)
Repetiteur	0	28,600	(28,600)
Sundry expenses	0	900	(900)
Uniform	0	0	0
PROFIT (LOSS) FROM CONCERTS	1,272,895	1,273,138	(244)
Brahms: Requiem	174,834	164,412	10,422
Handel: Messiah	333,594	265,081	68,513
Rutter: Requiem & Gloria	135,062	261,454	(126,392)
Beethoven Mass & Bruckner Te Deum	177,437	283,692	(106,255)
Christmas	451,968	298,499	153,469
Surplus for the year			310,699

STATEMENT OF CHANGES IN EQUITY

for the year ended 31 December 2024

	Non-Distributable reserve R
Balance at 1 January 2023	748,872
Surplus for the previous year	195,721
Balance at 1 January 2024	<u>944,593</u>
Surplus for the current year	310,699
Balance at 31 December 2024	<u><u>1,255,292</u></u>