

**SYMPHONY CHOIR OF JOHANNESBURG**

(Registered Non-Profit Organisation 027-835-NPO)

(Registered Public Benefit Organisation 18/11/13/4874)

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**STATEMENT OF FINANCIAL POSITION***at 31 December 2018*

	<b><u>2018</u></b>	<b><u>2017</u></b>
	R	R
<b>ASSETS</b>		
Cash and cash equivalents	845,434	1,184,407
Fixed assets (choir stands)	10,050	0
Inventory	42,266	20,520
Trade and other receivables	2,340	0
<b>Total assets</b>	<u>900,090</u>	<u>1,204,927</u>
<b>EQUITY AND LIABILITIES</b>		
<b>Capital and reserves</b>		
Non-distributable reserve	720,673	1,008,267
<b>Current liabilities</b>		
Deferred income	48,564	77,260
Trade and other payables	130,853	119,401
<b>Total equity and liabilities</b>	<u>900,090</u>	<u>1,204,927</u>

**STATEMENT OF COMPREHENSIVE INCOME**

for the year ended 31 December 2018

	INCOME R	EXPENSES R	TOTAL R
<b>GROSS REVENUE</b>	487,946	0	487,946
Sponsors	345,999	0	345,999
Membership fees	69,990	0	69,990
Interest	50,605	0	50,605
My School	8,942	0	8,942
Sales of books	2,410	0	2,410
Hire of stands	10,000	0	10,000
<b>EXPENDITURE</b>	0	242,149	(242,149)
Administrator	0	71,880	(71,880)
Audit fees	0	0	0
Bank charges	0	6,882	(6,882)
Depreciation	0	0	0
Entertainment	0	27,672	(27,672)
Gifts	0	7,220	(7,220)
Hire of studio	0	3,200	(3,200)
Insurance	0	5,710	(5,710)
Music director	0	95,802	(95,802)
Printing and stationery	0	1,989	(1,989)
Repetiteur	0	17,300	(17,300)
Sundry expenses	0	4,494	(4,494)
Uniform	0	0	0
<b>PROFIT (LOSS) FROM CONCERTS</b>	998,019	1,531,410	(533,392)
Jenkin's Stabat Mater	153,419	248,123	(94,704)
Orff's Carmina Burana	195,511	321,897	(126,386)
Britten's War Requiem	188,258	612,026	(423,768)
Remembrance Concert	152,732	118,990	33,743
Christmas	264,098	230,375	33,723
Last Night of the Proms	24,000	0	24,000
Other concerts	20,000	0	20,000
Deficit for the year			<u>(287,594)</u>

**STATEMENT OF CHANGES IN EQUITY**

*for the year ended 31 December 2018*

	<b>Non-Distributable reserve R</b>
Balance at 1 January 2017	911,151
Surplus for the previous year	97,116
Balance at 1 January 2018	<u>1,008,267</u>
Deficit for the current year	<u>(287,594)</u>
Balance at 31 December 2018	<u><u>720,673</u></u>