

SYMPHONY CHOIR OF JOHANNESBURG

(Registered Non-Profit Organisation 027-835-NPO)

(Registered Public Benefit Organisation 18/11/13/4874)

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STATEMENT OF FINANCIAL POSITION*at 31 December 2017*

	<u>2017</u>	<u>2016</u>
	R	R
ASSETS		
Cash and cash equivalents	1,184,407	1,053,698
Fixed assets (choir stands)	0	0
Inventory	20,520	21,050
Trade and other receivables	0	0
Total assets	<u>1,204,927</u>	<u>1,074,748</u>
EQUITY AND LIABILITIES		
Capital and reserves		
Non-distributable reserve	1,008,267	911,151
Current liabilities		
Deferred income	77,260	57,810
Trade and other payables	119,401	105,787
Total equity and liabilities	<u>1,204,927</u>	<u>1,074,748</u>

STATEMENT OF COMPREHENSIVE INCOME

for the year ended 31 December 2017

	INCOME	EXPENSES	TOTAL
	R	R	R
GROSS REVENUE	460,306	560	459,746
Sponsors	320,479	0	320,479
Membership fees	63,960	0	63,960
Interest	58,418	0	58,418
My School	8,509	0	8,509
Sales of books	2,940	0	2,940
Hire of stands	6,000	560	5,440
EXPENDITURE	0	200,531	(200,531)
Administrator	0	67,800	(67,800)
Audit fees	0	0	0
Bank charges	0	6,652	(6,652)
Depreciation	0	0	0
Entertainment	0	20,553	(20,553)
Gifts	0	6,355	(6,355)
Hire of studio	0	3,560	(3,560)
Insurance	0	5,660	(5,660)
Music director	0	76,260	(76,260)
Printing and stationery	0	7,443	(7,443)
Repetiteur	0	3,000	(3,000)
Sundry expenses	0	3,248	(3,248)
Uniform	0	0	0
PROFIT (LOSS) FROM CONCERTS	816,765	978,863	(162,099)
Handel's Messiah	225,655	161,350	64,305
Cherubini's Requiem & Rutter's Gloria	100,117	148,625	(48,508)
Walton's Belshazzar's Feast	50,602	325,847	(275,245)
G&S's Pirates of Penzance	147,151	142,819	4,333
Christmas	259,240	197,754	61,485
Last Night of the Proms	24,000	2,468	21,532
Masonic Music	10,000	0	10,000
Surplus for the year			<u><u>97,116</u></u>

STATEMENT OF CHANGES IN EQUITY

for the year ended 31 December 2017

	Non-Distributable reserve R
Balance at 1 January 2016	912,557
Deficit for the previous year	(1,406)
Balance at 1 January 2017	<u>911,151</u>
Surplus for the current year	97,116
Balance at 31 December 2017	<u><u>1,008,267</u></u>