

SYMPHONY CHOIR OF JOHANNESBURG

(Registered Non-Profit Organisation 027-835-NPO)

(Registered Public Benefit Organisation 18/11/13/4874)

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STATEMENT OF FINANCIAL POSITION*at 31 December 2016*

	<u>2016</u>	<u>2015</u>
	R	R
ASSETS		
Cash and cash equivalents	1,053,698	1,012,350
Fixed assets (choir stands)	0	0
Inventory	21,050	13,373
Trade and other receivables	0	0
Total assets	<u>1,074,748</u>	<u>1,025,723</u>
EQUITY AND LIABILITIES		
Capital and reserves		
Non-distributable reserve	911,151	912,557
Current liabilities		
Deferred income	57,810	0
Trade and other payables	105,787	113,166
Total equity and liabilities	<u>1,074,748</u>	<u>1,025,723</u>

STATEMENT OF COMPREHENSIVE INCOME

for the year ended 31 December 2016

	INCOME	EXPENSES	TOTAL
	R	R	R
GROSS REVENUE	394,264	0	394,264
Sponsors	257,698	0	257,698
Membership fees	59,825	0	59,825
Interest	52,915	0	52,915
My School	7,056	0	7,056
Sales of books	4,770	0	4,770
Hire of stands	12,000	0	12,000
EXPENDITURE	0	236,813	(236,813)
Administrator	0	63,600	(63,600)
Audit fees	0	0	0
Bank charges	0	6,273	(6,273)
Depreciation	0	16,746	(16,746)
Entertainment	0	23,742	(23,742)
Gifts	0	5,950	(5,950)
Hire of studio	0	3,545	(3,545)
Insurance	0	5,850	(5,850)
Music director	0	71,400	(71,400)
Printing and stationery	0	1,564	(1,564)
Repetiteur	0	13,255	(13,255)
Sundry expenses	0	24,889	(24,889)
Uniform	0	0	0
PROFIT (LOSS) FROM CONCERTS	885,024	1,043,881	(158,857)
Bach's St Matthew Passion	157,974	216,926	(58,952)
Rutter's Requiem & Magnificat	122,149	210,313	(88,164)
Jenkins' The Armed Man	202,265	284,791	(82,526)
Choral Highlights	96,069	174,631	(78,562)
Christmas	282,567	157,219	125,348
Last Night of the Proms	24,000	0	24,000
Deficit for the year			<u>(1,406)</u>

STATEMENT OF CHANGES IN EQUITY

for the year ended 31 December 2016

	Non-Distributable reserve R
Balance at 1 January 2015	639,808
Surplus for the previous year	272,749
Balance at 1 January 2016	<u>912,557</u>
Deficit for the current year	(1,406)
Balance at 31 December 2016	<u><u>911,151</u></u>